



BlueCastleProject

IMMEDIATE RELEASE

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Blue Castle Nuclear Project Closer to Filing Licensing Application

Green River UT – Blue Castle Holdings Inc., developer of the Blue Castle Nuclear Project, is progressing rapidly toward completing site characterization activities needed for the filing of a licensing application with the US Nuclear Regulatory Commission (NRC) and for State and local permitting. Blue Castle has been conducting on-site and off-site investigations during the last 6 months to prepare an Early Site Permit application to the NRC. These investigations include: collecting meteorological data on-site, using a 60 meter collection tower, hydrological investigations employing multiple monitoring wells for groundwater characterization, and site response analysis using geotechnical core boring activities. Complementary off-site activities are focused on collection of terrestrial and aquatic ecology data for environmental stewardship purposes and demographic/socioeconomic data for characterization of the population and economic parameters important to the region.

The results to-date confirm the extensive work done during previous years to find and select the most suitable site for the emplacement of a two-unit nuclear power plant in Utah, and support the proposed application schedule discussed with the NRC. “We are very satisfied with the recent site results and the quality work of our licensing contractors. The data obtained provides important measurements that support the original site suitability for deploying a nuclear power station near Green River”, noted Tom Retson, the Chief Operating Officer for Blue Castle Holdings Inc.

When operating, the Blue Castle Project nuclear plant would provide up to 50% additional electrical capacity in Utah, generating clean, reliable and economical electricity, with the predictability needed by the people of Utah and for its economic growth.

“I have witnessed significant and encouraging progress as well as strong evidence of good people following a comprehensive process. The possible 1000 new jobs associated with the new project certainly improve the economic outlook of our community.” concluded Mike McCandless, Emery County Economic Development Director.

About Blue Castle Holdings

Blue Castle Holdings Inc. (BCH or the Company) is an energy infrastructure development company based in Utah and Colorado. It is presently developing the leading new nuclear plant project site in the Western U.S. Through its wholly owned subsidiary, Willow Creek LLC (WC), the Company is also engaged in the construction, replacement and repair of natural gas, crude oil pipelines and fuel storage facilities for its customers located in Intermountain West.

More information about Blue Castle Holdings can be found at: www.bluecastleproject.com

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